



certificate

The European Industrial Insulation Foundation
registered in Emmen, Switzerland
hereby confirms that

V.M.S Spiropoulos Brothers

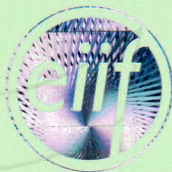
has been admitted to the Eiif Membership Association
and may therefore bear the title of

Member

Certificate number: 02-201207-20

Awarded in Gland, Switzerland on July 30th, 2012.

valid for a term of three years.



(Foundation Director)

We Power Sustainability